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LABOR MARKET REVIEW



July 2023
Labor Market Review

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LABOR MARKET REVIEW

Economic Growth Region 7

Statistical Data Report for July 2023, Released September 2023

State Employment and Unemployment

Indiana's July 2023 Employment Report

INDIANAPOLIS (Aug. 18, 2023) - Indiana's unemployment rate in July stands at 3.3%, according to the Indiana Department of Workforce Development. By comparison, the national unemployment rate for July stands at 3.5%.

In addition, Indiana's labor force participation rate held at 63.6% for July, remaining above the national rate of 62.6%. Indiana's total labor force, which includes both Hoosiers employed and those seeking employment, stands at 3,429,834 - an increase of 955 from the previous month.

Private sector employment in Indiana increased by 12,200 jobs over the last month, resulting in a gain of 52,900 jobs from this time last year. Indiana's July private employment stands at 2,847,200, making this Indiana's new private sector employment peak. Industries that experienced job increases in July included:

- Professional and Business Services (+4,600);
- Financial activities (+2,100);
- Leisure and Hospitality (+2,100);
- Private educational and Health services (+1,600);
- Manufacturing (+1,000); and
- Construction (+300).

As of Aug. 17, 2023, there were 104,940 open job postings throughout the state. In July, 15,080 unemployment insurance claims were filed in Indiana.

Individuals looking for work, training or career information are encouraged to visit [in.gov/dwd/job-seekers](https://www.in.gov/dwd/job-seekers).

Source: <https://www.in.gov/dwd/newsroom/employment-reports/>



Economic Growth Region (EGR) 7

Clay, Parke, Putnam, Sullivan, Vermillion and Vigo Counties

Unemployment Rates by State (seasonally adjusted): July 2023

U.S. - 3.5%

Illinois - 4%

Indiana - 3.3%

Kentucky - 3.8%

Michigan - 3.6%

Ohio - 3.3%

Source: U.S. Department of Labor, Bureau of Labor Statistics

Unemployment Rank by County (of 92 counties): July 2023

#13 - Vermillion (4.5%)

#14 - Vigo (4.5%)

#23 - Sullivan (4.2%)

#27 - Clay (4%)

#36 - Putnam (3.9%)

#51 - Parke (3.6%)

Source: Indiana Department of Workforce Development, Research and Analysis, Local Area Unemployment Statistics

July 2023 Labor Force Estimates (not seasonally adjusted)

Area	Labor Force	Employed	Unemployed	Jul-23	Jun-23	Jul-22
U.S.	168,354,000	161,982,000	6,372,000	3.8%	3.8%	3.8%
IN	3,459,605	3,321,627	137,978	4.0%	3.7%	3.3%
EGR 7	98,461	94,290	4,171	4.2%	3.9%	3.9%
Terre Haute MSA	73,192	69,980	3,212	4.4%	4.1%	4.0%
Clay Co.	11,841	11,371	470	4.0%	3.7%	4.0%
Parke Co.	7,685	7,409	276	3.6%	3.5%	3.4%
Putnam Co.	17,584	16,901	683	3.9%	3.4%	3.6%
Sullivan Co.	8,174	7,829	345	4.2%	4.1%	4.1%
Vermillion Co.	6,752	6,449	303	4.5%	4.2%	3.9%
Vigo Co.	46,425	44,331	2,094	4.5%	4.2%	4.0%
Terre Haute	24,383	23,175	1,208	5.0%	4.6%	4.3%

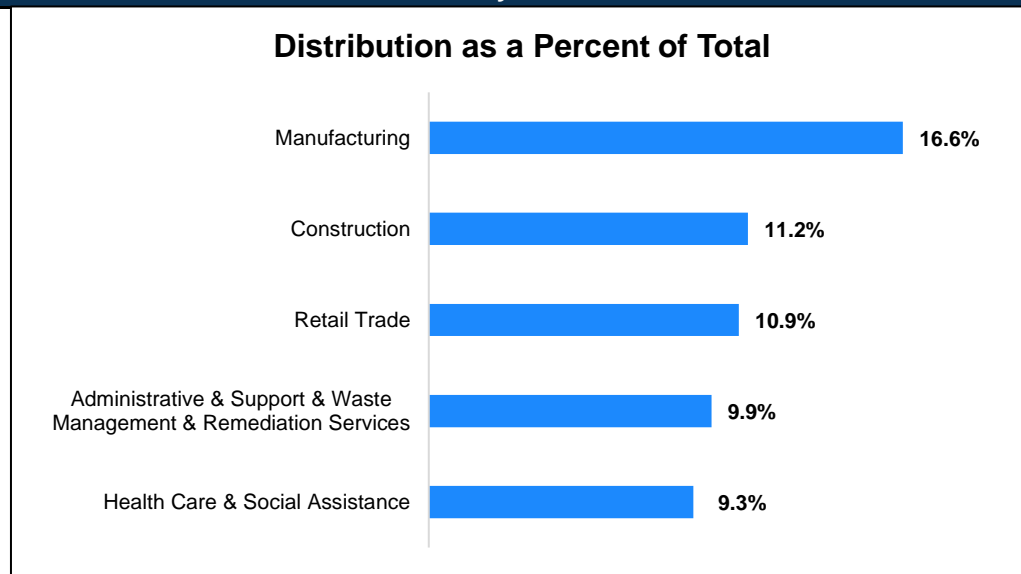
Source: Indiana Department of Workforce Development, Research & Analysis, Local Area Unemployment Statistics | Unemployment Statistics Released: 08/23 | Notes: The data displayed are presented as estimates only. The most recent month's data are always preliminary and are revised when the next month's data are released.

Consumer Price Index (CPI-U Change), Unadjusted Percent Change to July 2023 from

CPI Item	Jul-22	Jun-23	Jul-22	Jun-23
	U.S. City		Midwest Region*	
All Items	3.2%	0.2%	2.9%	0.3%
Food & Beverages	4.8%	0.3%	5.1%	0.3%
Housing	6.2%	0.3%	5.6%	0.8%
Apparel	3.2%	-1.0%	3.1%	-0.3%
Transportation	-3.0%	0.2%	-2.4%	-0.6%
Medical Care	-0.5%	-0.1%	-0.4%	0.3%
Recreation	4.1%	0.1%	5.4%	-0.2%
Education & Communication	1.2%	0.0%	1.4%	0.1%
Other Goods & Services	6.1%	0.1%	6.5%	0.8%

*Midwest region = Midwest Urban Average. Midwest Region includes Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota and Wisconsin | Source: U.S. Bureau of Labor Statistics

Percentage of Unemployment Claims for Top 5 Region 7 Industries July 2023



Source: Indiana Department of Workforce Development, Research and Analysis

WARN Notices

WARN Notices for Region 7 for July 2023

Company	City	County	# of Workers affected	Notice Date

There are no WARN Notices for July 2023 for EGR 7.

Source: Indiana Department of Workforce Development, WARN Notices | For information on WARN Act requirements, you may go to the U.S. Department of Labor Employment Training Administration Fact Sheet:

<https://www.doleta.gov/programs/factsheet/warn.htm>

Unemployment Claims: July 2023

Region 7

Initial Claims

07/01/23 - 29(D)

07/08/23 - 63(D)

07/15/23 - 41(D)

07/22/23 - 58(D)

07/29/23 - 49(D)

Continued Claims

07/01/23 - 312

07/08/23 - 86

07/15/23 - 298

07/22/23 - 301

07/29/23 - 298

Total Claims

07/01/23 - 341

07/08/23 - 149

07/15/23 - 339

07/22/23 - 359

07/29/23 - 347

State of Indiana

Initial Claims

07/01/23 - 4,504

07/08/23 - 5,033

07/15/23 - 3,673

07/22/23 - 3,081

07/29/23 - 2,720

Continued Claims

07/01/23 - 24,820

07/08/23 - 22,615

07/15/23 - 21,191

07/22/23 - 19,558

07/29/23 - 19,459

Total Claims

07/01/23 - 29,324

07/08/23 - 27,648

07/15/23 - 24,864

07/22/23 - 22,639

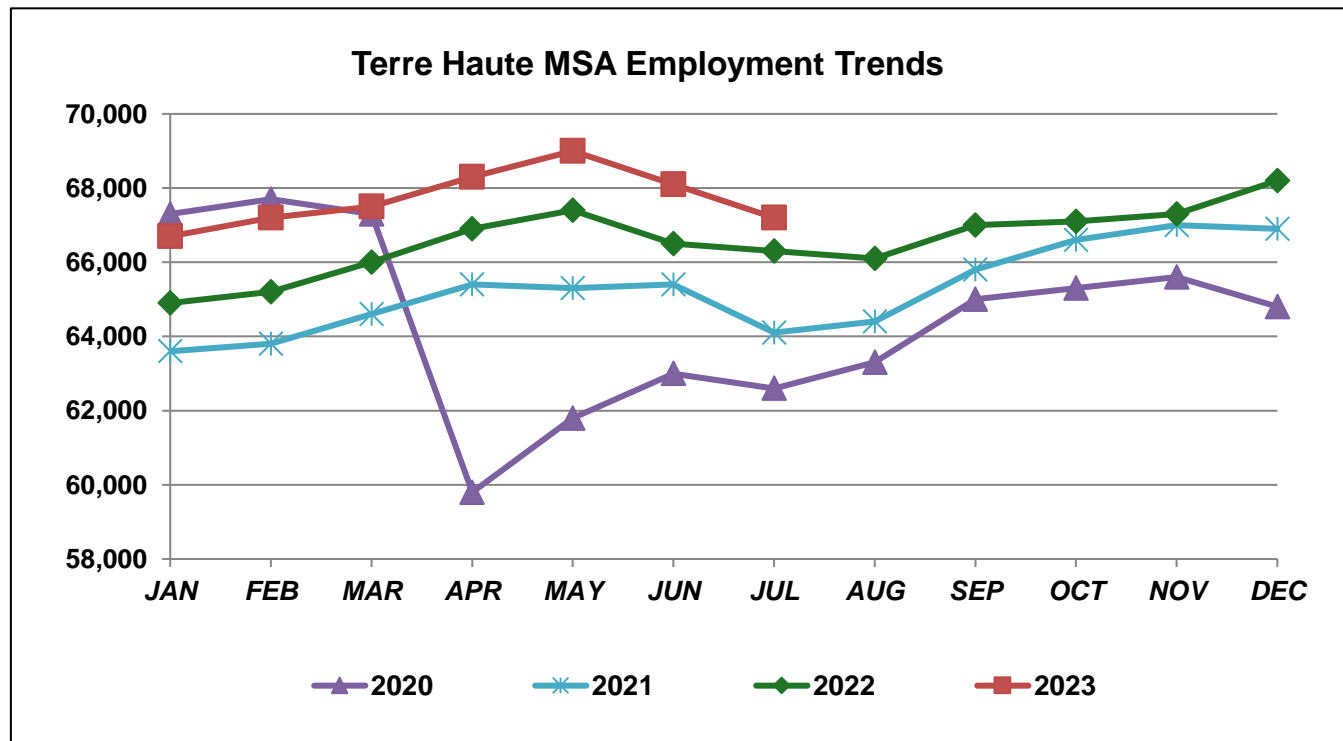
07/29/23 - 22,179

(D) indicates item is affected by non-disclosure issues relating to industry or ownership status|

*Numbers subject to weekly revision| Source: Indiana Department of Workforce Development, Research and Analysis

Terre Haute MSA							
Wage and Salaried Employment	July 2023			# Change	% Change	# Change	% Change
Industry	Jul-23	Jun-23	Jul-22	Jun-23 to Jul-23		Jul-22 to Jul-23	
Total Nonfarm	67,200	68,100	66,300	-900	-1.3%	900	1.4%
Total Private	56,000	56,100	55,100	-100	-0.2%	900	1.6%
Goods Producing	13,800	13,700	13,900	100	0.7%	-100	-0.7%
Service-Providing	53,400	54,400	52,400	-1,000	-1.8%	1,000	1.9%
Private Service Providing	42,200	42,400	41,200	-200	-0.5%	1,000	2.4%
Mining, Logging and Construction	4,300	4,200	4,200	100	2.4%	100	2.4%
Manufacturing	9,500	9,500	9,700	0	0.0%	-200	-2.1%
Trade, Transportation, and Utilities	12,700	12,900	12,800	-200	-1.6%	-100	-0.8%
Wholesale Trade	1,800	1,800	1,800	0	0.0%	0	0.0%
Retail Trade	8,300	8,500	8,400	-200	-2.4%	-100	-1.2%
Transportation, Warehousing, and Utilities	2,600	2,600	2,600	0	0.0%	0	0.0%
Information	600	600	600	0	0.0%	0	0.0%
Financial Activities	2,600	2,600	2,500	0	0.0%	100	4.0%
Professional and Business Services	3,900	3,900	3,700	0	0.0%	200	5.4%
Education and Health Services	11,700	11,700	11,300	0	0.0%	400	3.5%
Leisure and Hospitality	7,900	7,900	7,400	0	0.0%	500	6.8%
Other Services	2,800	2,800	2,900	0	0.0%	-100	-3.5%
Total Government	11,200	12,000	11,200	-800	-6.7%	0	0.0%
Federal Government	1,100	1,100	1,100	0	0.0%	0	0.0%
State Government	4,200	4,700	4,000	-500	-10.6%	200	5.0%
Local Government	5,900	6,200	6,100	-300	-4.8%	-200	-3.3%
Local Government Educational Services	2,800	2,900	2,900	-100	-3.5%	-100	-3.5%

Source: Indiana Dept. of Workforce Development, Research and Analysis, Current Employment Statistics



Source: Indiana Department of Workforce Development, Research & Analysis, Current Employment Statistics | Note: Historical data for the most recent 4 years (both seasonally adjusted and not seasonally adjusted) are revised near the beginning of each calendar year, prior to the release of January estimates for statewide data.

Frequently Listed Jobs	
Top 20 job listings by number of openings in Region 7 in the past month	
Rank	Occupations
1	Registered Nurses
2	Licensed Practical and Licensed Vocational Nurses
3	Nursing Assistants
4	Retail Salespersons
5	Medical and Health Services Managers
6	Stockers and Order Fillers
7	Food Preparation Workers
8	Merchandise Displayers and Window Trimmers
9	Recreation Workers
10	Career/Technical Education Teachers, Postsecondary
11	General and Operations Managers
12	Health Technologists and Technicians, All Other
13	Heavy and Tractor-Trailer Truck Drivers
14	Personal Care Aides
15	Construction Laborers
16	First-Line Supervisors of Food Preparation and Serving Workers
17	First-Line Supervisors of Office and Administrative Support Workers
18	Home Health Aides
19	Physical Therapists
20	Respiratory Therapists

Source: Indiana Workforce Development, Indiana Career Connect

Applicant Pool	
Top 20 occupations desired by applicants on their resumes in the past 12 months	
Occupations	# of Applicants
Production Workers, All Other	456
Cashiers	322
Assemblers and Fabricators, All Other	310
Helpers--Production Workers	307
Customer Service Representatives	235
Laborers and Freight, Stock, and Material Movers, Hand	193
Office Clerks, General	162
Heavy and Tractor-Trailer Truck Drivers	127
Office and Administrative Support Workers, All Other	126
Retail Salespersons	126
Welders, Cutters, Solderers, and Brazers	119
Managers, All Other	117
Construction Laborers	111
Carpenters	110
Waiters and Waitresses	106
Packers and Packagers, Hand	99
Janitors and Cleaners, Except Maids and Housekeeping Cleaners	98
Receptionists and Information Clerks	93
Industrial Truck and Tractor Operators	89
Executive Secretaries and Executive Administrative Assistants	87

Source: Indiana Workforce Development, Indiana Career Connect

Economic News Release

NUMBER OF JOBS, LABOR MARKET EXPERIENCE, MARITAL STATUS, AND HEALTH FOR THOSE BORN 1957-1964

Individuals born in the latter years of the baby boom (1957-64) held an average of 12.7 jobs from ages 18 to 56, according to the U.S. Bureau of Labor Statistics. Nearly half of these jobs were held from ages 18 to 24.

These findings are from the National Longitudinal Survey of Youth 1979, a survey of 9,964 men and women who were ages 14 to 22 when first interviewed in 1979 and ages 55 to 64 when interviewed most recently in 2020-21. These respondents were born in the years 1957 to 1964, the latter years of the baby boom that occurred in the United States from 1946 to 1964. The survey spans 41 years and provides information on work and nonwork experiences, education, training, income and assets, health, and other characteristics. The information provided by respondents, who were interviewed annually from 1979 to 1994 and biennially since 1994, can be considered representative of all men and women born in the late 1950s and early 1960s and living in the United States when the survey began in 1979.

This release of the latest data from the longitudinal survey focuses on the number of jobs held, job duration, labor force participation, earnings growth, marital status, and health. Highlights from the survey include:

--Individuals born from 1957 to 1964 held an average of 12.7 jobs from ages 18 to 56. These baby boomers held an average of 5.6 jobs while ages 18 to 24. The average fell to 4.5 jobs from ages 25 to 34; to 2.9 jobs from ages 35 to 44; and to 2.3 jobs from ages 45 to 56. Jobs that span more than one age group were counted once in each age group, so the overall average number of jobs held from ages 18 to 56 is less than the sum of the number of jobs across the individual age groups.

--Although job duration tended to be longer the older a worker was when starting the job, these baby boomers continued to have short-duration jobs. Among individuals who started jobs between the ages of 35 to 44, the average individual had 25 percent of their jobs end in less than a year, and 61 percent end in fewer than 5 years.

--On average, individuals in this cohort were employed during 78 percent of the weeks from ages 18 to 56. Generally, men spent a larger percent of weeks employed than did women (83 percent versus 72 percent). Women spent twice as much time out of the labor force (24 percent of weeks) as men (12 percent of weeks).

--The average annual percent growth in inflation-adjusted hourly earnings was highest during a worker's late teens and early twenties. Growth rates in earnings generally were higher for workers with a bachelor's degree or higher than for workers with less education.

--At the time of their 56th birthday, 65 percent of individuals were married and 35 percent were not married. The percent of individuals who were married varied by education: those with a bachelor's degree or higher were more likely to be married than those with less education.

--At age 56, men who were not married were employed 75 percent of the weeks from ages 35 to 56, compared with 91 percent for those who were married. The percentage of weeks employed was similar for women who were not married and married at 56 years of age (73 percent and 75 percent, respectively).

--The percent of individuals reporting that their health limits the kind or amount of work they can do increased as the cohort aged. At 24 years of age, 4 percent of individuals reported that their health limits the kind or amount of work they can do; at 34 years of age, 5 percent were limited; at 44 years of age, 10 percent were limited; and at 56 years of age, 21 percent were limited. The percent of individuals whose health limited the kind or amount of work they can do was generally higher for those with less education.

Link to full article: <https://www.bls.gov/news.release/nlsoy.nr0.htm>
Additional data are available at www.bls.gov/nls/y79supp.htm.

County Unemployment Rates July 2023



Indiana Non-Seasonally Adjusted Rate 4.0%
 Indiana Seasonally Adjusted Rate 3.3%
 Source: DWD, Local Area Unemployment Statistics



Questions?

Please contact the DWD
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